

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE THIRD QUARTER ENDED 30 SEPTEMBER 2015***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

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CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 30-09-2015 RM'000	Preceding Year Quarter 30-09-2014 RM'000	Current Year To Date 30-09-2015 RM'000	Preceding Year To Date 30-09-2014 RM'000
Revenue	95,025	48,299	213,643	152,585
Cost of Sales	<u>(58,183)</u>	<u>(24,747)</u>	<u>(125,684)</u>	<u>(81,206)</u>
Gross Profit	36,842	23,552	87,959	71,379
Other Operating Income	<u>970</u>	<u>336</u>	<u>3,665</u>	<u>2,229</u>
	37,812	23,888	91,624	73,608
Administration Costs	<u>(6,824)</u>	<u>(6,346)</u>	<u>(22,763)</u>	<u>(17,626)</u>
	30,988	17,542	68,861	55,982
Finance Costs	<u>(10,658)</u>	<u>(7,909)</u>	<u>(31,365)</u>	<u>(23,147)</u>
Profit Before Tax	20,330	9,633	37,496	32,835
Taxation	<u>(7,243)</u>	<u>(3,551)</u>	<u>(13,849)</u>	<u>(13,822)</u>
Profit of the period	13,087	6,082	23,647	19,013
Other Comprehensive Income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period, net of tax	<u>13,087</u>	<u>6,082</u>	<u>23,647</u>	<u>19,013</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	11,225	2,177	21,217	7,420
Non-controlling Interests	<u>1,862</u>	<u>3,905</u>	<u>2,430</u>	<u>11,593</u>
	<u>13,087</u>	<u>6,082</u>	<u>23,647</u>	<u>19,013</u>
Earnings Per Share (sen)				
- Basic	<u>6.8</u>	<u>1.3</u>	<u>12.7</u>	<u>4.6</u>
- Diluted	<u>6.2</u>	<u>1.2</u>	<u>11.8</u>	<u>4.3</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	As at 30-09-2015 RM'000	As at 31-12-2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9,849	10,178
Investment properties	299,300	299,300
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	278,125	285,325
Deferred tax asset	10,818	13,621
Trade receivables	7,952	7,952
	<u>639,702</u>	<u>650,034</u>
Current assets		
Operating financial asset	45,058	45,058
Property development costs	14,361	80,915
Inventories	93,863	21,411
Trade and other receivables	261,834	240,793
Amounts due from contract customers	76,933	72,353
Tax recoverable	5,082	4,005
Cash and bank balances	174,090	158,374
	<u>671,221</u>	<u>622,909</u>
TOTAL ASSETS	<u>1,310,922</u>	<u>1,272,943</u>
EQUITY AND LIABILITIES		
Share capital	172,723	165,043
Share premium	3,875	3,875
Treasury shares	(2,045)	(938)
Reserves	232,043	217,196
Equity Attributable to Equity Holders of the Company	<u>406,596</u>	<u>385,176</u>
Non-controlling interests	7,009	4,579
Total equity	<u>413,605</u>	<u>389,755</u>
Non-current liabilities		
Hire purchase payables	450	191
Deferred tax liabilities	11,135	7,229
Loans	541,968	542,570
Trade payables	12,136	10,192
	<u>565,689</u>	<u>560,182</u>
Current liabilities		
Trade and other payables	190,966	198,568
Amounts due to contract customers	1,097	405
Hire purchase payables	393	267
Other bank borrowings	136,977	121,393
Provision for taxation	2,195	2,373
	<u>331,628</u>	<u>323,006</u>
Total liabilities	<u>897,317</u>	<u>883,188</u>
TOTAL EQUITY AND LIABILITIES	<u>1,310,922</u>	<u>1,272,943</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.37</u>	<u>2.35</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
				Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000				
At 1 January 2014	160,868	3,355	(938)	774	1	201,708	365,768	5,357	371,125		
Total comprehensive income for the period	-	-	-	-	-	7,420	7,420	11,593	19,013		
Issuance of shares	160,868	3,355	(938)	774	1	209,128	373,188	16,950	390,138		
- Exercise of Warrants B	3,000	-	-	-	-	-	3,000	-	3,000		
- Exercise of ESOS	1,169	9	-	-	-	-	1,178	-	1,178		
At 30 September 2014	165,037	3,364	(938)	774	1	202,990	371,228	16,950	388,178		
At 1 January 2015	165,043	3,875	(938)	394	476	216,326	385,176	4,579	389,755		
Total comprehensive income for the period	-	-	-	-	-	21,217	21,217	2,430	23,647		
Issuance of shares	165,043	3,875	(938)	394	476	237,543	406,393	7,009	413,402		
- Exercise of Warrants B	7,680	-	-	-	-	-	7,680	-	7,680		
Purchase of treasury shares	-	-	(1,107)	-	-	-	(1,107)	-	(1,107)		
Dividend	-	-	-	-	-	(6,370)	(6,370)	-	(6,370)		
At 30 September 2015	172,723	3,875	(2,045)	394	476	231,173	406,596	7,009	413,605		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	9 Months Ended 30-09-2015 RM'000	9 Months Ended 30-09-2014 RM'000
Profit before taxation	37,496	32,835
Adjustments for :-		
Depreciation	1,468	1,906
Gain on disposal of property, plant and equipment	(878)	(254)
Interest expense	31,365	23,147
Interest income	(2,324)	(217)
Effect of unwinding of interest from the discounting of trade payables	25	-
Operating profit before working capital changes	<u>67,152</u>	<u>57,417</u>
Net change in current assets	<u>(5,186)</u>	<u>76,928</u>
Net change in current liabilities	<u>(24,124)</u>	<u>(93,575)</u>
	<u>(29,310)</u>	<u>(16,647)</u>
	37,842	40,770
Income tax paid	<u>(8,376)</u>	<u>(8,775)</u>
Net cash used in operating activities	29,466	31,995
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>2,324</u>	<u>217</u>
Proceeds from disposal of property, plant and equipment	<u>1,639</u>	<u>306</u>
Increase in investment properties	<u>-</u>	<u>(15,692)</u>
Purchase of property, plant and equipment	<u>(1,188)</u>	<u>(260)</u>
Net cash generated from/(used in) investing activities	2,775	(15,429)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	<u>(31,365)</u>	<u>(23,147)</u>
Dividend paid	<u>(6,370)</u>	<u>(6,138)</u>
Loan raised	<u>20,304</u>	<u>46,776</u>
Proceeds from:		
- exercise of Warrants B	<u>7,680</u>	<u>3,000</u>
- exercise of ESOS	<u>-</u>	<u>1,178</u>
Purchase of treasury shares	<u>(1,107)</u>	
Repayment of loans	<u>(15,743)</u>	<u>(19,167)</u>
Repayment of hire purchase creditors	<u>(345)</u>	<u>(297)</u>
Net cash from financing activities	<u>(26,946)</u>	<u>2,205</u>
Net decrease in cash and cash equivalents	5,295	18,771
Cash and cash equivalents brought forward	<u>138,908</u>	<u>(20,248)</u>
Cash and cash equivalents carried forward	<u>144,203</u>	<u>(1,477)</u>
Note:		
Cash and bank balances	15,647	14,910
Fixed deposit with licensed banks	158,443	2,790
	<u>174,090</u>	<u>17,700</u>
Less: Bank overdraft	(27,096)	(19,154)
Fixed deposit pledged	(2,791)	(23)
Cash and cash equivalents	<u>144,203</u>	<u>(1,477)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2014.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2014, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2014 and 1 January 2015.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2014 and 1 January 2015 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendments to FRS 119 _{(IFRS 9(2011))}	Defined Benefit Plans: Employee Contributions	1 July 2014
Amendments to FRS 10 & 128	Sale or Contribution of Assets between an investor and its associate or Joint Venture	1 January 2016
Amendments to FRS 10, 12 & 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 101	Disclosure Initiative	1 January 2016
Amendments to FRS 116 & 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127 ₍₂₀₁₁₎	Equity Method in Separate Financial Statements	1 January 2016

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
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A1. BASIS OF PREPARATION (CONT'D)

FRS 14	Regulatory Deferral Accounts	1 January 2016
FRS 9 ₍₂₀₁₄₎	Financial Instruments	1 January 2018

The adoption of the above mentioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2017.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2014 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2015.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 September 2015.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for:-

- (i) The issuance of 1,986,240 new ordinary shares of RM1 each, pursuant to the conversion of 1,986,240 warrant of Warrant B.
- (ii) The Company repurchased 1,278,900 units of its own shares through purchases on Bursa Malaysia Securities Berhad. The total amount paid for acquisition of the shares was RM1,255,215.58 including transaction costs and has been deducted from equity. The repurchase transactions were financed by internally generated funds and the average price paid for the shares was RM0.98. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965.

A7. DIVIDEND PAID

A first and final single-tier dividend of 3.75 sen per ordinary share amounting to RM6,370,317 for the financial year ended 31 December 2014 had been paid on 30 July 2015.

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A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:-

(i) For the nine (9) months ended 30 September 2015

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	100,890	13,593	99,160	-	213,643
- Inter-segment	35,205	2,860	-	(38,065)	-
Total revenue	136,095	16,453	99,160	(38,065)	213,643
Results					
- Segment Results	33,414	9,256	23,016	3,175	68,861
Finance Cost					(31,365)
Taxation					(13,849)
Profit for the Period					23,647

No geographical segment is presented as the Group operates principally in Malaysia.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

A8. SEGMENTAL REPORTING (CONT'D)

(ii) For the nine (9) months ended 30 September 2014.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	63,339	12,351	76,895	-	152,585
- Inter-segment	62,100	2,845	-	(64,945)	-
Total revenue	125,439	15,196	76,895	(64,945)	152,585
Results					
- Segment Results	19,291	8,527	30,552	(2,388)	55,982
Finance Cost					(23,147)
Taxation					(13,822)
Profit for the Period					19,013

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2014.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 18 November 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2015.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 30 September 2015 except for the following:

(i) On 31 July 2015, the Company acquired 2 ordinary shares of RM1.00 each representing 100% of the total issued and paid-up share capital of Jalur Elit Sdn Bhd (“Jalur Elit”) for a cash consideration of RM2.00. As a result, Jalur Elit became a direct subsidiary company of the Group.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities of the Group as at 18 November 2015 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2014 are as follows:-

	RM'000
Balance as at 1 January 2015	25,546
Extended during the period	16,965
Discharged during the period	(17,658)
Balance as at 18 November 2015	24,853

A13. CAPITAL COMMITMENTS

There was no capital commitments that have a material effect in the current quarter ended 30 September 2015.

A14. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 30 September 2015.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

For the third quarter under review, the Group's revenue increased from RM48.3 million to RM95.0 million while the profit before tax increased from RM9.6 million to RM20.3 million respectively as compared to the corresponding third quarter of the preceding year.

The construction division recorded revenue of RM41.1 million and profit before tax of RM3.9 million as compared to the corresponding third quarter of the preceding year of RM24.0 million and loss before tax of RM2.9 million respectively. The increase in revenue and profit before tax were mainly due to higher progressive construction progress recognised from certain projects during the financial period under review.

The investment division recorded revenue and profit before tax of RM5.1 million and RM0.5 million as compared to the corresponding third quarter of the preceding year of RM4.3 million and loss before tax of RM0.5 million respectively.

The property development division's revenue and profit before tax of RM48.9 million and RM15.9 million as compared to the corresponding third quarter of the preceding year of RM20.0 million and profit before tax of RM13.0 million respectively. The increase in revenue was mainly due to higher sales on its development projects during the financial period under review. The increase in revenue and profit before tax was mainly due to completion of the development project, Alam Sanjung (service apartment) toward the end of the current quarter under review.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 3rd Quarter RM'000	Preceding 2nd Quarter RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	95,025	57,189	37,836	66%
Profit/(Loss) before taxation	20,330	7,668	12,662	165%
Profit after taxation	13,087	6,072	7,015	116%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM20.3 million and RM13.1 million respectively as compared to profit before taxation of RM7.7 million and profit after taxation of RM6.1 million respectively in the immediate preceding quarter. The increase in profit after tax was mainly due to completion of the development project, Alam Sanjung (service apartment) toward the end of the current quarter under review.

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B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme. The current projects are all progressing well. With the completion of UiTM Tapah concession project and its refinancing exercise, the Group expect better margins moving forward.

The property development division will continue to contribute positively to the Group in year 2015. Our existing developments and other launches in Shah Alam cater to the first time buyer market segment. We expect the responses to our launches to be encouraging.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2015.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B5. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended <u>30-09-2015</u> (RM'000)	Quarter Ended <u>30-09-2014</u> (RM'000)	Period Ended <u>30-09-2015</u> (RM'000)	Period Ended <u>30-09-2014</u> (RM'000)
Income tax				
- Current provision	2,479	5,805	7,196	5,889
- Under provision in prior years	-	-	-	1,204
Deferred tax				
- Relating to origination and reversal of temporary differences	4,764	(2,254)	6,653	6,729
	7,243	3,551	13,849	13,822
Profit before taxation	20,330	9,633	37,496	32,835
Taxation at Malaysian statutory tax rate – 25%	5,082	2,408	9,374	8,209
Under provision in tax in prior year	-	-	-	1,204
Income not subject to tax	120	-	(201)	-
Expenses not deductible for tax purposes	2,041	1,143	4,676	4,409
	7,243	3,551	13,849	13,822

The Group's effective tax rate for the current quarter ended 30 September 2015 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses not subject to tax in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2015.

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B7. DEALINGS IN QUOTED SECURITIES

The Group did not transact or hold any quoted securities for the current quarter ended 30 September 2015.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 30 September 2015.

B9. BORROWINGS AND DEBT SECURITIES

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 September 2015 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	393	
- Term Loan	19,374	
Unsecured		
- Bank Overdraft	27,096	
- Bankers' Acceptance	12,476	
- Revolving Credit	78,031	
	<u> </u>	137,370
Long term borrowings :		
Secured		
- Hire Purchase	450	
- Term Loan	70,762	
- Sukuk Murabahah	471,206	
	<u> </u>	542,418
Total		<u><u>679,788</u></u>

B10. FINANCIAL INSTRUMENT

There were no financial instruments with off statement of financial position risk as at 18 November 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B11. MATERIAL LITIGATION

Same as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 18 November 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the third quarter ended 30 September 2015.

B13. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 September 2015.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2015	30-09-2014	30-09-2015	30-09-2014
Profit after tax attributable to equity holders of the company (RM'000)	13,087	2,177	23,647	7,420
Weighted average number of ordinary shares in issue ('000)	171,586	163,790	167,369	161,735
Basic earnings per share (sen)	7.5	1.3	12.7	4.6

b. Diluted earnings per share

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

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	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2015	30-09-2014	30-09-2015	30-09-2014
Profit after tax attributable to equity holders of the company (RM'000)	13,087	2,177	23,647	7,420
Weighted average number of ordinary shares ('000)	171,586	163,790	167,369	161,735
Assume full conversion of Warrants ('000)	2,290	14,608	10,990	11,206
Effects of ESOS ('000)	69	1,021	762	523
Weighted average number of ordinary shares ('000)	173,946	179,419	179,121	173,464
Diluted earnings per share (sen)	7.4	1.2	11.8	4.3

14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained profits of the Group and the Company as at 30 September 2015, into realised and unrealised is as follows:

	As at the end of current quarter RM'000	As at the end of immediate Preceding quarter RM'000
Total retained profits of the Company and its Subsidiaries		
- Realised	144,860	145,961
- Unrealised	88,216	90,517
	<hr/> 233,076	<hr/> 236,478
Less: Consolidation adjustments	(1,903)	(11,758)
Total Group's retained profits as per consolidated accounts	<hr/> 231,173	<hr/> 224,720

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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B15. PROFIT FOR THE PERIOD

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	<u>30-09-2015</u> (RM'000)	<u>30-09-2014</u> (RM'000)	<u>30-09-2015</u> (RM'000)	<u>30-09-2014</u> (RM'000)
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	422	583	1,468	1,906
Interest expenses	10,658	7,909	31,365	23,147
Effect of unwinding of interest from the discounting of trade payables	-	-	-	-
and after crediting:				
Gain on disposal of property, plant and equipment	191	4	878	254
Interest income	677	143	2,324	217
Other income	103	189	464	1,758

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 November 2015.

By Order of the Board

Company Secretaries
Heng Chiang Pooh FCIS (MAICSA 7009923)
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 25 November 2015